

CARES ACT ASSISTANCE

Available to Small Businesses

PPP	EIDL	Payroll Tax Deferment	Employee Retention Tax Credit	Main Street Lending
Available Aid \$349B \$310B	Available Aid \$50B in loans; \$10B in grants	Size Up to \$5,000 per employee	Deferred Employer portion of payroll taxes	Timeline Expected May 1
Available To Sole Proprietors, ICs, Companies with <500 employees	Available To Sole Proprietors, ICs, Companies with <500 employees	Business Size Rules differ for companies above and below 100 employees	Repayment Half by end of 2021, half by end of 2022	Supporting Federal Reserve
Loan Specifics 2.5 months payroll; can become grants	Loan Specifics Up to \$10K in grants, low interest loans	Eligibility Cannot accept PPP loan; Must be fully or partially closed OR have 50% drop in quarterly gross receipts	Eligibility Cannot accept PPP loan forgiveness	Loan Specifics TBD
How to Apply Private lenders	How to Apply SBA			Restrictions Dividends, Buybacks, Compensation
				How to Apply SBA